

PCE Endowment Fund
Net Asset Value
As of the Month Ending
12/31/2012

Cash and Cash Equivalents

Short-term Fixed Income Pool	\$ 6,533.30
ST Liquidity (<i>Internally Managed</i>)	-
Total Cash and Cash Equivalents	<u>6,533.30</u>

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	195,523,858.05
Total fixed Income Securities	<u>195,523,858.05</u>

Broad Domestic Equity

SSgA Russell 3000	385,999,669.65
Total Broad Domestic Equity	<u>385,999,669.65</u>

Global Equity Ex-U.S.

SSgA MSCI EAFE Index Pool	140,588,617.90
Lazard International Equities	65,389,381.41
Total Global Equity Ex-U.S.	<u>205,977,999.31</u>

Receivables and Payables

Income Receivable	83.85
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Total Assets

\$ 787,508,144.16

PCE Endowment Fund
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
12/31/2012

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 83.85	\$ 3,389.10
ST Liquidity (<i>Internally Managed</i>)	-	
	<u>83.85</u>	<u>3,389.10</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	(317,832.11)	3,586,255.99
	<u>(317,832.11)</u>	<u>3,586,255.99</u>
Broad Domestic Equity		
SSgA Russell 3000	4,715,488.92	23,760,593.27
	<u>4,715,488.92</u>	<u>23,760,593.27</u>
Global Equity Ex-U.S.		
SSgA MSCI EAFE Index Pool	4,918,651.00	19,366,265.64
Lazard International Equities	2,093,095.63	8,167,349.05
	<u>7,011,746.63</u>	<u>27,533,614.69</u>
Total Investment Income (Loss)	11,409,487.29	54,883,853.05
Total Invested Assets, Beginning of Period	785,649,265.62	751,780,451.96
Net Contribution (Withdrawal)	(9,550,608.75)	(19,156,160.85)
Total Assets	<u>\$ 787,508,144.16</u>	<u>\$ 787,508,144.16</u>